Jake Sylvestre

H History I

11/26/13

Mr. Kiefer

* Foreign policy issues
  + Dr Haiti Mexico
  + America is now the creditor
  + Money Issues
    - Other Countries:
      * We lost all the men all you did is give us funding for a year
    - Ameria
      * Lost our money
* Unraveling the debt knot
  + France/Britain: Demand German War reparations
    - This starts WWII
    - Dawes Plan:
      * To many equations so we ultimately don't get paid back
      * Made to get money back from the Germans
* Hoover
  + defeats Al Smith
    - The only good move that harding made
    - Any position he was put in he did well
  + Hoover’s First Moves
    - Ag. Marketing Act: Set up federal farm board
  + Hawley-Smoot Tariff: Highest tariff in history: 35.8% to 60%
    - Isolationist Trent
    - Won’t raise revenue because people trade less
  + “Bad Luck”
    - Great Depression
    - Droughts
    - Far East Issues
    - Unnecessary blame
  + Great Crash:
    - Black Tuesday: 10/29/29 : 16 Million + Stocks sold (40 billion dollars lost)
    - unemployment 4 million by 1930
      * Triples to 12%
  + Cause of Depression:
    - * Overproduction
      * Paying with credit
        + new idea
        + people buy things that they can’t afford
      * Poor economic policies
        + Blame Hoover

Housing Crash: Prevented

If one approves a loan another can’t afford to pay off it’s the banks jfault

* + Rugged Times:
    - Task Beyond Hoover:
      * Govt. Assistance: RR, Banks, Credit Corp
      * Hoover’s actions prevent bad from becoming worse
  + Hoover Battles:
    - Hoover Dam : Irrigation, Flood Control, Electir Power
      * did this
    - Reconstruction Finance Corp (RFC): Loans (Nation’s Bank)
      * Hoover attempts
    - Congress turns against Hoover
* Bonus Army
  + Bonus Expeditionary Force:
    - Wanted Bonus Checks:
      * Hoover sends Gen. Macarthur with tear gas and bayonets
        + 2 Children killed
        + Many People Hurt
    - Hoover’s popularity is non-existent
    - Anyone ran against Hoover would win
* Japanese Attacks
  + Japan invades China
    - Violation of League of Nations
      * Bombing of Shanghai: Action not taken in league because they couldn’t count on america.
    - WWII is born